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FORT WAYNE MILK MARKET NEWS

United States Department of Agriculture
 Agricultural Stabilization & Conservation Service
 Milk Marketing Orders Division
 Federal Milk Order No. 32

503 Strauss Building
 809-11 S. Calhoun St.
 Fort Wayne, Indiana
 Phone: Anthony 7401

Issued for Information of Producers
 Who Are Not Members of Cooperative Associations

Vol. V No. 8

SEP 14 1961

August 1961

CURRENT SERIAL REC'D

JULY UNIFORM PRICE \$4.02

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during July 1961, will receive a minimum uniform price of \$4.02 per hundredweight for milk testing 3.5%. A butterfat differential of 7.4 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.02 price for July 1961, is 43 cents above the June 1961 price. It is 11 cents above the July 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 15,441,290 pounds of milk to the Fort Wayne market during July 1961, of which 10,885,298 pounds or 70.5% was utilized in Class I. Production was down 8.5% from June 1961. Class I utilization of producer milk was down slightly from June 1961.

There were 963 producers on the market for July 1961. Average production per farm per day was 517 pounds compared with 584 pounds for June.

SUPPORT PRICE ON SPRAY AND ROLLER POWDER INCREASED

USDA support price on U. S. extra grade or higher spray powder has been increased from 15.90¢ per pound to 16.40¢ per pound and roller powder from 13.90¢ per pound to 14.40¢ per pound, for products produced from July 18, 1961 through March 31, 1962.

CLASS I PRICE

The August price for Class I milk is \$4.38; the same as the July price but 1¢ less than the June Class I.

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	July 1961 Reported		June 1961 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	9,272,754	326,226	9,266,512	325,572
Regular Skim Milk	83,346	296	77,863	264
Skim Milk - Solids Added	860,584	15,285	889,639	15,524
Buttermilk	155,306	1,252	129,492	977
Flavored Milk/Drink	289,061	7,182	290,041	7,003
Cream Mixtures	163,581	19,951	165,954	20,232
Light Cream	20,175	4,212	21,150	4,363
Heavy Cream	14,418	5,272	18,122	6,426
Sour Cream	17,779	3,294	17,376	3,227
Sub Totals	10,877,004	382,970	10,876,149	383,588
Plus Unaccounted For	47,115	4,604	36,031	3,928
Gross Total Class I Milk	10,924,119	387,574	10,912,180	387,516
Less Other Source Receipts	20,721	984	21,674	1,434
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	18,100	-0-	37,408	1,609
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>10,885,298</u>	<u>386,590</u>	<u>10,853,098</u>	<u>384,473</u>

CLASS II MILK

Used by Pool Plants in the Manufacture of Class II Items	934,332	17,331	968,811	18,655
Sales to Non-pool Manufacturing Plants	3,414,690	144,748	5,014,308	196,357
Ending Inventory	1,154,567	45,527	1,066,914	42,435
Dumped or Livestock Feed	32,259	470	36,526	99
Class II Shrinkage	127,944	8,199	157,763	8,794
Gross Total Class II Milk	5,663,792	216,275	7,244,322	266,340
Less Other Source Receipts	32,609	2,582	32,036	3,684
Less Overages	25,005	44	6,931	97
Less Beginning Inventory	1,050,186	42,576	1,181,760	45,174
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>4,555,992</u>	<u>171,073</u>	<u>6,023,595</u>	<u>217,385</u>

<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>15,441,290</u>	<u>557,663</u>	<u>16,876,693</u>	<u>601,858</u>
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MISCELLANEOUS INFORMATION

	July 1961	June 1961	July 1960
Daily Class I Milk (Lbs.)	352,391	363,739	218,334
Current Month Compared With:		- 3.1%	+ 61.4%
Production per Farm per Day	517	584	379
Current Month Compared With:		- 11.5%	+ 36.4%
Gross Class I Milk to Producer Milk	70.7%	64.6%	74.8%
Pool Value of Producer Milk	\$634,340	\$676,685	\$362,069
Value of Producer Milk per Farm	\$ 659	\$ 702	\$ 470
Midwest Condensery Average	\$ 3.15	\$ 3.12	\$ 3.01
Butter-Skim Powder Price	\$ 3.18	\$ 3.18	\$ 2.90

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1954	4,863,706	49.8	3.73	4,907,100	50.2	3.85	9,770,806	3.79	1,203
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
<u>1959</u>									
Jan.	5,734,246	71.8	3.71	2,251,969	28.2	4.58	7,986,215	3.96	816
Feb.	5,127,393	68.9	3.67	2,318,319	31.1	4.30	7,445,712	3.87	814
Mar.	5,453,646	61.4	3.67	3,424,429	38.6	4.09	8,878,075	3.83	838
Apr.	5,455,431	58.5	3.62	3,871,114	41.5	3.85	9,326,545	3.72	853
May	5,485,211	49.3	3.60	5,651,449	50.7	3.62	11,136,660	3.61	853
Jun.	5,075,153	47.7	3.61	5,575,823	52.3	3.45	10,650,976	3.53	851
Jul.	5,000,853	52.8	3.62	4,473,199	47.2	3.55	9,474,052	3.59	825
Aug.	4,928,650	58.5	3.60	3,499,272	41.5	3.52	8,427,922	3.57	807
Sep.	5,514,917	70.4	3.64	2,317,648	29.6	3.62	7,832,565	3.63	797
Oct.	5,915,022	73.2	3.67	2,167,099	26.8	4.21	8,082,121	3.81	792
Nov.	5,416,735	73.0	3.72	2,002,592	27.0	4.63	7,419,327	3.97	800
Dec.	5,703,024	70.6	3.72	2,375,204	29.4	4.61	8,078,228	3.98	801
Ave.	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
<u>1960</u>									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	861
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963

FORT WAYNE MILK MARKET NEWS

ORDER NO. 32 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer
1954	\$1.16	\$-0.27	\$4.003	\$3.106	\$3.59	\$.078	\$.067	\$.067
1955	1.16	+0.04	4.254	3.049	3.85	.075	.066	.066
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067
<u>1959</u>								
Jan.	1.15	-0.10	4.062	3.012	3.80	.075	.066	.066
Feb.	1.15	+0.10	4.262	3.012	3.89	.075	.066	.066
Mar.	1.15	+0.10	4.156	2.906	3.69	.075	.066	.066
Apr.	0.75	+0.07	3.707	2.887	3.37	.075	.067	.067
May	0.75	+0.07	3.725	2.905	3.31	.075	.067	.067
Jun.	0.75	+0.07	3.711	2.891	3.29	.075	.067	.067
Jul.	1.15	+0.07	4.117	2.897	3.56	.075	.067	.067
Aug.	1.15	+0.10	4.252	3.002	3.74	.078	.069	.069
Sep.	1.15	+0.20	4.465	3.115	4.08	.082	.072	.072
Oct.	1.60	+0.26	4.974	3.114	4.50	.081	.072	.072
Nov.	1.60	+0.26	5.036	3.176	4.57	.083	.074	.074
Dec.	1.60	.00	4.703	3.103	4.24	.080	.071	.071
Ave.	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
<u>1960</u>								
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
<u>1961</u>								
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070
May	1.20	---	4.430	3.19	3.64	.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59	.076	.070	.074
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074
Aug.	1.20	---	4.38			.076		

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Order No. 32

503 Strauss Building
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 20 Handlers)
JULY 1961

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	10,885,298	3.5515	\$4.419131	\$481,035.53	70.49%
Class II	<u>4,555,992</u>	3.7549	3.358431	<u>153,009.85</u>	<u>29.51</u>
Total	15,441,290			\$634,045.38	100.00%
Add: Value of Overage				213.34	
Add: Value of Other Source Assessments				27.16	
Add: Value of Inventory Reclassified				<u>54.48</u>	
Pool Value of Producer Milk				\$634,340.36	
Less: Butterfat Adjustment to 3.5%				12,741.21	
Add: 1/2 Cash Balance in Producer Settlement Fund				<u>6,613.23</u>	
					<u>Rate Per Cwt.</u>
Adjusted Pool Value				\$628,212.38	\$4.068393
Less: Producer Settlement Fund Reserve				<u>7,472.52</u>	<u>.048393</u>
ANNOUNCED UNIFORM PRICE for 3.5% Milk				\$620,739.86	<u>\$4.02</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	386,590	\$0.076	\$29,380.84
Class II	<u>171,073</u>	<u>0.070</u>	<u>11,975.11</u>
Total	557,663	\$0.074	\$41,355.95

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.02 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$.074 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JULY 1961

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.835	3.70	\$4.168	4.15	\$4.501	4.60	\$4.834
3.30	3.872	3.75	4.205	4.20	4.538	4.65	4.871
3.35	3.909	3.80	4.242	4.25	4.575	4.70	4.908
3.40	3.946	3.85	4.279	4.30	4.612	4.75	4.945
3.45	3.983	3.90	4.316	4.35	4.649	4.80	4.982
<u>3.50</u>	<u>4.02</u>	3.95	4.353	4.40	4.686	4.85	5.019
3.55	4.057	4.00	4.390	4.45	4.723	4.90	5.056
3.60	4.094	4.05	4.427	4.50	4.760	4.95	5.093
3.65	4.131	4.10	4.464	4.55	4.797	5.00	5.130

Date Announced:
August 11, 1961

R. J. Connolly
Market Administrator

